

**Trustees of the Trust Funds
Meeting of November 4, 2024
Stratham Municipal Center**

Present:

- Mikki Deschaine, Chair
- Eileen Herrington, Trustee
- Mark Ralabate, Trustee
- Lisa Tourangeau, Relationship Manager, Cambridge Trust Company
- Lindsey Donovan, Portfolio Manager, Cambridge Trust Company

The Chair called the meeting to order.

Reports

1. The Chair reported on two meetings with a group consisting of representatives of the SVFD Association and Stratham Hill Park Association, the Fire Chief, the former chair of the Stratham Fair, Town Administrator, Chair of the Select Board, and Town Counsel. This group is working on the terms of a Non-Judicial Settlement Agreement (NJSA) that will replace the 2011 Stratham Fair Trust and govern the disposition of the four Stratham Fair trust funds now that the fair has been permanently discontinued. Work on the NJSA is ongoing. Once this document has been agreed upon by all parties, it will need to be reviewed by the Division of Charitable Trusts for their approval. Any changes resulting from the NJSA will not occur until after the start of the new fiscal year in January.
2. Deposits/Disbursements since August Meeting:
 - \$10,000 was received from the Stratham School District in September to create and fund a new Capital Reserve Fund, the SMS Technology Reserve Fund, which was created by vote at the March Stratham School District meeting.
 - The Stratham School District added \$20,000 to the Maintenance Capital Reserve Fund in September as approved at the March Stratham School District meeting,
 - \$10,000 was added by the Stratham School District to the Special Education Expendable Trust Fund in September, as approved at the March School District meeting.
 - There were no requests for disbursements received since the August meeting.

Investment Presentation

Ms. Donovan gave her quarterly economic trends and investment presentation. After discussion, the Trustees agreed to continue the current balance of the Capital Reserve and Trust Fund investments as guided by their Investment Policy.

The next meeting of the Trustees of the Trust Funds will be on Monday, February 3 at 5:00 p.m. in the Municipal Center Conference Room.